PRESS RELEASE

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Commercial Agreement secured for the Tennessee Pass Rail Line

Eagle County, Colorado – Colorado Midland & Pacific Railway Company (CMP) has entered into a commercial agreement with Union Pacific Railroad (UP) for the majority of the Tennessee Pass rail line in Colorado owned by UP. CMP has filed for common-carrier authority to operate the Tennessee Pass Line with the U.S. Surface Transportation Board, the federal agency that regulates railroads.

CMP will assess the interest of the communities served by the Tennessee Pass Line for commuter passenger rail services connecting the residential areas and workplaces of Eagle, Lake, Chaffee, and Fremont counties. If there is interest, CMP will assist public agencies in obtaining funding for establishing passenger rail services.

CMP appreciates the state and local agency efforts already in progress to bring commuter rail services to the Tennessee Pass Line, and intends to work with transportation agencies, community groups, the State of Colorado, and the cities and counties served by the Tennessee Pass Line to evaluate the feasibility of commuter and passenger rail services.

CMP President Robert Bach said “We look forward to engaging in the transportation planning work already underway to determine how the Tennessee Pass Line might play a role. It’s exciting to bring this additional option to the table.”

CMP also intends to explore development opportunities for freight rail services originating or terminating on the Tennessee Pass Line. Speculation that RGPC’s interest in Tennessee Pass is for the operation of trains carrying crude oil from Utah is false. RGPC has no plan to operate oil trains over Tennessee Pass.

Track and other infrastructure will require rehabilitation before any service can begin.

CMP wants the public to be safe and aware: trespassing on railroad lines, even if they appear inactive, is dangerous and illegal. Please report trespassing to local police. For railroad emergencies call: 682-703-8505.

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About: Colorado, Midland & Pacific Railway Company (CMP) is a wholly owned subsidiary of Rio Grande Pacific Corporation (RGPC), which owns or operates freight and passenger railroads in eight states including the DCTA Commuter Rail “A” Train between Denton and Carrollton, Texas. RGPC’s range of services includes railroad communications and signaling technologies. RGPC constructs railroads and provides track maintenance, machinery, and engineering services to the railroad industry worldwide. More information at: www.rgpc.com

Further: The segment of the Tennessee Pass Line on which CMP has obtained commercial agreement with UP lies between Parkdale and Sage, Colorado. Parkdale is located at the west end of the Royal Gorge. Sage is between Eagle and Gypsum.